## BANKER & TRADESMAN

## Winthrop Center Condos Range from \$1.5M to \$15M



Image courtesy of MP Boston

Developer MP Boston began marketing 317 luxury condominiums at its new Financial District skyscraper and announced a Michelin-rated chef to lead its resident dining service.

Asking prices for The Residences at Winthrop Center range from \$1.5 million to \$15 million. John Fraser, the former owner of Dovetail restaurant on New York's Upper West Side and owner of JF Restaurants group, is heading the property's vegetarian-focused resident dining program, which includes six venues in the \$1.3-billion development.

Designed by Handel Architects of New York, the 691-foot tower is scheduled for completion in early 2023. Resident amenities include a pair of sky terraces, a 75-foot indoor pool and a 6,500-square-foot "Club VIP" pet spa offering daycare, massages and and "pawdicures." The Collective, a 24,000-square-foot amenity center, includes a fitness center, game room and coffee bar. Condo sales in Boston's urban core rebounded in 2021, according to a recent report by The Collaborative Cos. The 4,622 sales represented a 53 percent increase over 2021 and a 36 percent increase over the prepandemic levels of 2019.

The condos occupy the 35th through 62nd floors of the 691-foot-tall tower, built at a former city-owned parking garage at 115 Federal St. Another 812,000 square feet on the lower floors are dedicated to office space, including 115,000 square feet that have been <u>leased to Cambridge Associates.</u>